



**Chris Stanley**  
 Broker/Owner  
 916.690.0250  
 chris@stanleyrei.com  
 DRE #01101168

## Both New Home Sales and Existing Home Sales end 2019 on a roll!

### NEW HOME SALES:

Sales of new single-family houses in December 2019 were at a seasonally adjusted annual rate of 694,000. The data also showed that an estimated 681,000 new homes were sold in 2019, which is 10.3 percent above the 2018 figure of 617,000. The 2019 numbers were the highest yearly output since 2007, which was the height of the bubble years. The nationwide median sales price of new houses sold in December 2019 was 331,400 U.S. dollars, and the average sales price was 384,500 dollars.



### EXISTING HOME SALES:

Existing-home sales grew in December to a seasonally-adjusted annual rate of 5.54 million. Overall sales took a significant bounce, up 10.8% from a year ago (5.00 million in December 2018). On a full-year basis, total existing-home sales ended at 5.34 million, the same level as in 2018. The nationwide median existing-home price for all housing types in December was \$274,500, up 7.8% from December 2018 (\$254,700), as prices rose in every region across the country. December's price increase marks 94 straight months of year-over-year gains.

*If you know of anyone looking to buy or sell Real Estate, referrals are always valued and considered the highest form of compliment.*

Thanks again,

Chris

### JUST LISTED



9420 Butterfly Lane, Elk Grove \$249,000  
 Vacant lot 2.03 lot size

### SALE PENDING



10775 3rd Street, Hood \$199,950  
 2 Bedrooms, 1 Bath 850 sq ft

### JUST SOLD



107 Boxcar Way, Folsom \$528,000  
 3 Bedrooms, 2 Baths 1,762 sq ft

### STANLEYREI IS SOCIAL!



*Put Us to Work for You!*

916.667.8081 ofc  
 916.667.9354 fax

9129 Elk Grove Blvd.  
 Elk Grove, CA 95624

Stanleyrei.com