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U.S. existing home sales race to more than 9-1/2-year high

Some exciting news about our current market conditions and our economy. Home resales rose in October to their highest level in more than 9-1/2 years as homebuyers, buoyed by an Improving labor market, buyers took advantage of still-low mortgage rates to snatch up properties after many were shut out during the busy summer selling season.

The National Association of Realtors said on Tuesday existing home sales rose 2.0 percent to an annual rate of 5.6 million units last month, the highest level since February 2007.

Economists had forecast sales slipping 0.5 to a 5.43 million-unit pace in October. Sales were up 5.9 % from a year ago. It also added to strong reports on retail sales and the labor market as well as improving manufacturing surveys in suggesting that the economy continued to gain speed early in the fourth quarter.



Happy Thanksgiving!

Stanley Real Estate & Investment would like to express our warmest gratitude for your trust and loyalty. We are very thankful for your support of our ever-growing business. We would like to wish you a Happy and bountiful Thanksgiving to you and your family.

If you know of anyone looking to buy or sell Real Estate, referrals are always valued and considered the highest form of compliment.

Thanks again,

Chris

JUST LISTED



0 Woodcrest Dr, Amador \$99,950

4 acre lot with possible split

SALE PENDING



9300 Crossrail, Wilton \$749,950

4-5 Bedrooms 3.5 Baths 4,400 sq ft.

JUST SOLD



6809 Salvaterra Cir, Elk Grove \$515,000

4-5 Bedrooms 3 Baths 3,598 Sq Ft.

STANLEYREI IS SOCIAL!



Put Us to Work for You!

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